

**LAKESHORE COMMUNITY ASSOCIATION  
2011 APPROVED BUDGET**

02:14 PM

6% INC  
**2,011**  
**BUDGET**  
**\$740**

**INCOME:**

730 HOMEOWNER LOTS	\$562,400
111 BUILDER LOTS - 1/2 RATE - PERRY & MHI	32,190
166 DEVELOPER LOTS - NO FEES - PERRY DEV	
1007 LOTS AT 9-1-10	
24 SECTION 17 - APRIL 2011 - DEVELOPER LOTS	
18 SECTION 18 - AUGUST 2011 - DEVELOPER LOTS	
1049 TOTAL LOTS ANTICIPATED	24,050
PRORATED CLOSINGS (10 PER MONTH)	60,000
BUILDER LOT PURCHASES - FROM DEV TO PERRY/MHI	2,750
ASSESSMENT PENALTIES	1,000
INTEREST INCOME	1,000
CLUBHOUSE RENTALS	5,500
TENNIS KEY PURCHASES	350
REC CENTER ACCESS CARDS	150
NEWSLETTER ADS	
DEVELOPER FUNDING	117,858
<b>TOTAL INCOME</b>	<b>\$807,248</b>
<b>LESS CURRENT YEAR UNCOLLECTED</b>	<b>-22,416</b>
<b>TOTAL AVAILABLE INCOME</b>	<b><u>\$784,832</u></b>

**EXPENSES:**

**ADMINISTRATIVE**

ADMINISTRATIVE CONTRACT	\$28,800
OFFICE SUPPLIES	600
OTHER ADMIN FEES	140
COPIES	2,600
POSTAGE	3,700
BANK CHARGES	25
INSURANCE	25,040
COMMUNITY MAILOUTS	1,100
LATE NOTICES	4,750
MEETINGS	500
DEED RESTRICTION EXPENSES	2,500
RECORD STORAGE	300
	<u>70,055</u>

**LEGAL & ACCOUNTING**

LEGAL-CORPORATE	1,500
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LEGAL-COLLECTIONS	30,000
LEGAL-DEED RESTRICTION	1,000
AUDIT / TAX PREPARATION	<u>500</u>
	33,000

**GROUNDS MAINTENANCE**

LANDSCAPE CONTRACT	225,000
LANDSCAPE EXTRAS	<u>20,000</u>
	245,000

**MAINTENANCE AND REPAIRS**

COMMON AREA REPAIRS	5,500
PEST CONTROL	2,000
IRRIGATION REPAIRS	7,000
DEED RESTRICTION EXPENSES	700
ENTRY REPAIRS - FLAG REPLACEMENT	6,000
VANDALISM	<u>100</u>
	21,300

**RECREATION CENTER**

CLUBHOUSE PERSONNEL	17,000
REPAIRS / MAINTENANCE	4,000
SUPPLIES	1,500
JANITORIAL	4,500
AFTER PARTY CLEAN UP	3,800
TENNIS COURTS	<u>1,500</u>
	32,300

**POOL**

POOL CONTRACT	40,000
EXTRA SERVICES	0
REPAIRS & MAINTENANCE	8,000
FURNITURE & EQUIPMENT	1,500
SUPPLIES/POOL TAGS	<u>1,200</u>
	50,700

**UTILITIES**

ELECTRICITY - STREET LIGHTS	78,000
ELECTRICITY - ENTRY/IRRIGATION	7,500
WATER - IRRIGATION	28,000
TELEPHONES	1,550
TRASH SERVICE	183,227
GAS	<u>800</u>
	299,077

**TAXES**

FRANCHISE TAX	150
FEDERAL INCOME TAX	1,250
PROPERTY TAX	<u>200</u>
	1,600

**BAD DEBT**

BAD DEBT	<u>7,000</u>
	7,000

**COMMITTEES**

COMMITTEES	1,000
HOLIDAY DECORATIONS	13,000
SOCIAL COMMITTEE	3,000
MISCELLANEOUS	0
NEWSLETTER / WEB SITE	<u>300</u>
	17,300

**OTHER EXPENSES**

ATHLETIC EQUIPMENT RESERVE	7,500
CAPITAL RESERVE FUND	0

	<u>7,500</u>
<b>TOTAL EXPENSES</b>	<b><u>\$784,832</u></b>
<b>NET PROFIT (LOSS)</b>	<b><u>\$0</u></b>
<b>CAPITALIZATION FEES</b>	<b>\$18,000</b>

COMMENTS

BASED ON 760 OWNERS AT 1-1-2011

BASED ON 87 BUILDER LOTS AT 1-1-2011

BILLED 2010 FEES

ACCESS CARD SALES

ASSUMING 4%

BASED ON \$2400/MO - \$300 INC

CREDIT CARD CHARGES

INCLUDES 7% INCREASE

ANNUAL MEETING NOTICE -COMM EVENTS

FEB / MAR LATE NOTICES

SCHOOL RENTAL/PERSONNEL

CERT LETTERS / PHOTOS

























































































































































